

SPECIAL TOWN BOARD MEETING

WORKSHOP ON TOWN FINANCIALS

The Special Meeting of the Town Board of the Town of Cortlandville was held at the Raymond G. Thorpe Municipal Building, 3577 Terrace Road, Cortland, New York, with Supervisor Tupper presiding.

Members present:

Supervisor, Richard C. Tupper
Councilman, John C. Proud
Councilman, John P. Reynolds
Town Clerk, Kristin E. Rocco-Petrella

Absent:

Councilman, Theodore V. Testa
Councilman, Douglas E. Withey

Others present were: Town Bookkeeper, Marcia Hicks.

Supervisor Tupper called the Special Meeting to order to review and discuss financials for the Town of Cortlandville. Bookkeeper Marcia Hicks was present to provide the Board with a 10 year reflection of the Town's funds. She provided the Board with a packet of information to review and discuss at future workshops.

Supervisor Tupper briefed the Board on the current Town of Cortlandville financials. An array of matters were discussed ranging from the Town's fund balance, long term visions and formulating policy or targeted goals; County sales tax; general fund accounts; water and sewer funds; and payroll benefits.

A lengthy discussion continued with all those present contributing to the conversation and asking questions of Bookkeeper Hicks and Supervisor Tupper. The Board agreed to discuss the matter of fund balance and setting targeted goals at a future meeting.

Councilman Proud made a motion, seconded by Councilman Reynolds, to adjourn the Special Meeting. All voting aye, the motion was carried.

The Special Meeting was adjourned at 11:30 a.m.

Respectfully submitted,

Kristin E. Rocco-Petrella

Kristin E. Rocco-Petrella, RMC
Town Clerk
Town of Cortlandville

*Note:

The final version of this meeting was submitted to the Town Board for their review on June 6, 2018.

The final version of this meeting was approved as written at the Town Board meeting of June 20, 2018.