

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Cortlandville

County of Cortland

For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Cortlandville

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	1,337,759	A201	1,523,363
Petty Cash	950	A210	750
TOTAL Cash	1,338,709		1,524,113
Taxes Receivable, Current	28,335	A250	28,233
TOTAL Taxes Receivable (net)	28,335		28,233
Prepaid Expenses		A480	15,134
TOTAL Prepaid Expenses	0		15,134
Cash In Time Deposits Special Reserves	113,698	A231	112,934
TOTAL Restricted Assets	113,698		112,934
TOTAL Assets and Deferred Outflows of Resources	1,480,742		1,680,413

TOWN OF Cortlandville
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For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable		A600	2,696
TOTAL Accounts Payable	0		2,696
Overpayments & Clearing Account		A690	84,333
TOTAL Other Liabilities	0		84,333
Due To Other Funds	28,335	A630	28,233
TOTAL Due To Other Funds	28,335		28,233
TOTAL Liabilities	28,335		115,261
Fund Balance			
Not in Spendable Form		A806	15,134
TOTAL Nonspendable Fund Balance	0		15,134
Unemployment Insurance Reserve	83,600	A815	82,829
Retirement Contribution Reserve	30,098	A827	30,104
TOTAL Restricted Fund Balance	113,698		112,934
Assigned Appropriated Fund Balance	296,602	A914	472,916
TOTAL Assigned Fund Balance	296,602		472,916
Unassigned Fund Balance	1,042,107	A917	964,168
TOTAL Unassigned Fund Balance	1,042,107		964,168
TOTAL Fund Balance	1,452,407		1,565,152
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,480,742		1,680,413

TOWN OF Cortlandville
Annual Update Document
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,274,096	A1001	1,186,032
TOTAL Real Property Taxes	1,274,096		1,186,032
Other Payments In Lieu of Taxes	22,667	A1081	19,562
Interest & Penalties On Real Prop Taxes	26,481	A1090	32,651
TOTAL Real Property Tax Items	49,149		52,212
Franchises	112,812	A1170	115,051
TOTAL Non Property Tax Items	112,812		115,051
Clerk Fees	2,307	A1255	2,164
Public Pound Charges, Dog Control Fees	885	A1550	400
TOTAL Departmental Income	3,192		2,564
Misc Revenue, Other Govts		A2389	14,603
TOTAL Intergovernmental Charges	0		14,603
Interest And Earnings	343	A2401	396
TOTAL Use of Money And Property	343		396
Dog Licenses	11,280	A2544	10,787
TOTAL Licenses And Permits	11,280		10,787
Fines And Forfeited Bail	281,195	A2610	248,661
TOTAL Fines And Forfeitures	281,195		248,661
Sales of Scrap & Excess Materials		A2650	242
Other Compensation For Loss	64,887	A2690	
TOTAL Sale of Property And Compensation For Loss	64,887		242
Refunds of Prior Year's Expenditures	92	A2701	538
TOTAL Miscellaneous Local Sources	92		538
St Aid, Revenue Sharing	18,538	A3001	18,538
St Aid, Mortgage Tax	260,326	A3005	171,330
TOTAL State Aid	278,864		189,868
Federal Aid - Other	264	A4089	215
TOTAL Federal Aid	264		215
TOTAL Revenues	2,076,173		1,821,169
Interfund Transfers	181,187	A5031	304,997
TOTAL Interfund Transfers	181,187		304,997
TOTAL Other Sources	181,187		304,997
TOTAL Detail Revenues And Other Sources	2,257,360		2,126,166

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	50,550	A10101	49,985
Legislative Board, Contr Expend	1,760	A10104	1,987
TOTAL Legislative Board	52,310		51,972
Municipal Court, Pers Serv	264,245	A11101	266,622
Municipal Court, Equip & Cap Outlay	250	A11102	
Municipal Court, Contr Expend	55,665	A11104	64,069
TOTAL Municipal Court	320,161		330,690
Supervisor,pers Serv	33,363	A12201	33,697
Supervisor,contr Expend	2,502	A12204	2,229
TOTAL Supervisor	35,865		35,925
Auditor, Contr Expend	52,044	A13204	15,000
TOTAL Auditor	52,044		15,000
Tax Collection,contr Expend	1,391	A13304	1,497
TOTAL Tax Collection	1,391		1,497
Budget, Pers Serv	24,770	A13401	25,017
TOTAL Budget	24,770		25,017
Assessment, Pers Serv	67,897	A13551	68,266
Assessment, Contr Expend	1,846	A13554	2,176
TOTAL Assessment	69,742		70,442
Clerk,pers Serv	161,663	A14101	159,115
Clerk,contr Expend	5,473	A14104	5,912
TOTAL Clerk	167,136		165,027
Law, Pers Serv	47,550	A14201	47,550
Law, Contr Expend	4,159	A14204	5,354
TOTAL Law	51,709		52,904
Personnel, Pers Serv	105,923	A14301	126,897
Personnel, Contr Expend	18,876	A14304	20,882
TOTAL Personnel	124,798		147,779
Records Mgmt, PerS. SerV.	4,250	A14601	4,251
TOTAL Records Mgmt	4,250		4,251
Buildings, Contr Expend	72,584	A16204	137,905
TOTAL Buildings	72,584		137,905
Central Comm System, Contr Expend	10,340	A16504	11,498
TOTAL Central Comm System	10,340		11,498
Central Print & Mail,contr Expend	11,398	A16704	21,671
TOTAL Central Print & Mail	11,398		21,671
Central Data Process & Cap Outlay	3,588	A16802	3,019
Central Data Process, Contr Expend	15,080	A16804	12,328
TOTAL Central Data Process	18,668		15,348
Unallocated Insurance, Contr Expend	62,178	A19104	62,939
TOTAL Unallocated Insurance	62,178		62,939
Municipal Assn Dues, Contr Expend	1,350	A19204	1,350
TOTAL Municipal Assn Dues	1,350		1,350

TOWN OF Cortlandville
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Other Gen Govt Support, Contr Expend	1,195	A19894	1,195
TOTAL Other Gen Govt Support	1,195		1,195
TOTAL General Government Support	1,081,889		1,152,411
Other Traffic, Contr Expend	500	A31894	
TOTAL Other Traffic	500		0
Traffic Control, Contr Expen	16,186	A33104	13,275
TOTAL Traffic Control	16,186		13,275
Control of Animals, Contr Expend	43,984	A35104	43,984
TOTAL Control of Animals	43,984		43,984
Other Animal Control, Contr Expend	3,500	A35204	3,500
TOTAL Other Animal Control	3,500		3,500
TOTAL Public Safety	64,170		60,759
Street Admin, Pers Serv	48,761	A50101	69,000
Street Admin, Contr Expend	3,672	A50104	2,050
TOTAL Street Admin	52,432		71,050
Garage, Equip & Cap Outlay		A51322	1,389
Garage, Contr Expend	44,360	A51324	47,293
TOTAL Garage	44,360		48,682
Street Lighting, Contr Expend	102,603	A51824	114,769
TOTAL Street Lighting	102,603		114,769
TOTAL Transportation	199,395		234,501
Other Eco & Dev, Contr Expend	18,000	A69894	18,000
TOTAL Other Eco & Dev	18,000		18,000
TOTAL Economic Assistance And Opportunity	18,000		18,000
Celebrations, Contr Expend	300	A75504	300
TOTAL Celebrations	300		300
TOTAL Culture And Recreation	300		300
Research, Contr Expend	4,473	A80304	6,516
TOTAL Research	4,473		6,516
Environmental Control, Contr Expend		A80904	14,180
TOTAL Environmental Control	0		14,180
Cemetery, Contr Expend	35	A88104	
TOTAL Cemetery	35		0
TOTAL Home And Community Services	4,507		20,696
State Retirement System	100,586	A90108	101,000
Social Security, Employer Cont	58,704	A90308	61,724
Worker's Compensation, Empl Bnfts	49,531	A90408	50,732
Unemployment Insurance, Empl Bnfts	27	A90508	787
Disability Insurance, Empl Bnfts	533	A90558	533
Hospital & Medical (dental) Ins, Empl Bnft	186,016	A90608	225,465
Other Employee Benefits (spec)		A90898	1,025
Additional Description flex adm			
TOTAL Employee Benefits	395,397		441,267

TOWN OF Cortlandville
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Debt Principal, Serial Bonds	60,000	A97106	60,000
TOTAL Debt Principal	60,000		60,000
Debt Interest, Serial Bonds	28,320	A97107	25,488
TOTAL Debt Interest	28,320		25,488
TOTAL Expenditures	1,851,978		2,013,421
TOTAL Detail Expenditures And Other Uses	1,851,978		2,013,421

TOWN OF Cortlandville
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,047,036	A8021	1,452,407
Prior Period Adj -Decrease In Fund Balance	11	A8015	
Restated Fund Balance - Beg of Year	1,047,025	A8022	1,452,407
ADD - REVENUES AND OTHER SOURCES	2,257,360		2,126,166
DEDUCT - EXPENDITURES AND OTHER USES	1,851,978		2,013,421
Fund Balance - End of Year	1,452,407	A8029	1,565,161

TOWN OF Cortlandville
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	1,208,532	A1049N	1,207,232
Est Rev - Real Property Tax Items	26,500	A1099N	26,500
Est Rev - Non Property Tax Items	110,000	A1199N	110,000
Est Rev - Departmental Income	3,000	A1299N	2,500
Est Rev - Use of Money And Property		A2499N	100
Est Rev - Licenses And Permits	10,500	A2599N	10,500
Est Rev - Fines And Forfeitures	266,000	A2649N	270,000
Est Rev - State Aid	141,000	A3099N	147,711
Est Rev - Federal Aid	200	A4099N	200
TOTAL Estimated Revenues	1,765,732		1,774,743
Estimated - Interfund Transfer	182,997	A5031N	186,657
Appropriated Fund Balance	296,602	A599N	472,916
TOTAL Estimated Other Sources	479,599		659,573
TOTAL Estimated Revenues And Other Sources	2,245,331		2,434,316

TOWN OF Cortlandville
Annual Update Document
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	1,250,474	A1999N	1,287,793
App - Public Safety	76,500	A3999N	76,500
App - Transportation	295,490	A5999N	298,620
App - Economic Assistance And Opportunity	21,000	A6999N	21,000
App - Culture And Recreation	5,430	A7999N	5,430
App - Home And Community Services	19,000	A8999N	36,960
App - Employee Benefits	491,949	A9199N	502,432
App - Debt Service	85,488	A9899N	205,581
TOTAL Appropriations	2,245,331		2,434,316
TOTAL Appropriations And Other Uses	2,245,331		2,434,316

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	250,012	B201	293,102
TOTAL Cash	250,012		293,102
Due From Other Funds	254,730	B391	
TOTAL Due From Other Funds	254,730		0
Prepaid Expenses		B480	979
TOTAL Prepaid Expenses	0		979
Cash In Time Deposits Special Reserves	20,656	B231	20,660
TOTAL Restricted Assets	20,656		20,660
TOTAL Assets and Deferred Outflows of Resources	525,397		314,740

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2017	EdpCode	2018
Overpayments & Clearing Account	0	B690	
TOTAL Other Liabilities	0		0
TOTAL Liabilities	0		0
Fund Balance			
Not in Spendable Form		B806	979
TOTAL Nonspendable Fund Balance	0		979
Retirement Contribution Reserve	19,010	B827	19,014
Other Restricted Fund Balance	1,645	B899	1,646
TOTAL Restricted Fund Balance	20,656		20,660
Assigned Appropriated Fund Balance	150,000	B914	49,600
Assigned Unappropriated Fund Balance	354,742	B915	243,502
TOTAL Assigned Fund Balance	504,742		293,102
TOTAL Fund Balance	525,397		314,740
TOTAL Liabilities, Deferred Inflows And Fund Balance	525,397		314,740

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	52,626	B1001	202,379
TOTAL Real Property Taxes	52,626		202,379
Sales Tax (from County)	250,000	B1120	250,000
TOTAL Non Property Tax Items	250,000		250,000
Safety Inspection Fees	4,288	B1560	13,108
Charges For Demolition of Unsafe Build	1,602	B1570	2,764
Vital Statistics Fees	1,842	B1603	1,492
Park And Recreational Charges	2,555	B2001	1,935
Zoning Fees	50,662	B2110	50,494
Planning Board Fees	1,500	B2115	872
TOTAL Departmental Income	62,449		70,664
Interest And Earnings	85	B2401	102
Rental of Real Property	5,107	B2410	5,107
TOTAL Use of Money And Property	5,192		5,209
St Aid, State Revenue Sharing	18,538	B3001	18,538
St Aid, Other Aid (specify)	16,122	B3089	
St Aid, Youth Programs	1,000	B3820	
TOTAL State Aid	35,660		18,538
TOTAL Revenues	405,928		546,790
Interfund Transfers	254,730	B5031	
TOTAL Interfund Transfers	254,730		0
TOTAL Other Sources	254,730		0
TOTAL Detail Revenues And Other Sources	660,658		546,790

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Clerk, Pers Serv	5,000	B14101	5,000
Clerk, Contr Expend	1,424	B14104	3,930
TOTAL Clerk	6,424		8,930
Unallocated Insurance, Contr Expend	38,378	B19104	37,497
TOTAL Unallocated Insurance	38,378		37,497
TOTAL General Government Support	44,802		46,427
Misc Public Safety, Contr Expend	19,824	B39894	
TOTAL Misc Public Safety	19,824		0
TOTAL Public Safety	19,824		0
Registrar of Vital Statistics, Pers Serv	1,800	B40201	1,994
Registrar of Vital Stat Contr Expend	569	B40204	81
TOTAL Registrar of Vital Stat Contr Expend	2,369		2,075
TOTAL Health	2,369		2,075
Parks, Equip & Cap Outlay	35,943	B71102	5,449
Parks, Contr Expend	133,757	B71104	15,897
TOTAL Parks	169,700		21,347
Youth Prog, Contr Expend	145,974	B73104	111,570
TOTAL Youth Prog	145,974		111,570
Library, Contr Expend	25,963	B74104	27,002
TOTAL Library	25,963		27,002
TOTAL Culture And Recreation	341,637		159,919
Zoning, Pers Serv	78,150	B80101	88,758
Zoning, Contr Expend	35,237	B80104	39,099
TOTAL Zoning	113,388		127,857
Planning, Pers Serv	14,300	B80201	14,050
Planning, Contr Expend	4,484	B80204	56,429
TOTAL Planning	18,784		70,479
Research, Pers Serv	7,300	B80301	6,525
Research, Contr Expend	1,811	B80304	1,267
TOTAL Research	9,111		7,792
TOTAL Home And Community Services	141,283		206,128
State Retirement, Empl Bnfts	10,957	B90108	11,100
Social Security , Empl Bnfts	7,980	B90308	8,708
Worker's Compensation, Empl Bnfts	49,531	B90408	50,732
Disability Insurance, Empl Bnfts	74	B90558	74
Hospital & Medical (dental) Ins, Empl Bnft	16,188	B90608	17,554
TOTAL Employee Benefits	84,731		88,169
TOTAL Expenditures	634,646		502,718

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Other Uses			
Transfers, Other Funds		B99019	254,730
Additional Description can't charge expense to HG project			
TOTAL Operating Transfers	0		254,730
TOTAL Other Uses	0		254,730
TOTAL Detail Expenditures And Other Uses	634,646		757,448

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	499,387	B8021	525,397
Prior Period Adj -Decrease In Fund Balance	2	B8015	
Restated Fund Balance - Beg of Year	499,386	B8022	525,397
ADD - REVENUES AND OTHER SOURCES	660,658		546,790
DEDUCT - EXPENDITURES AND OTHER USES	634,646		757,448
Fund Balance - End of Year	525,397	B8029	314,743

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Tax Items	202,379	B1099N	292,202
Est Rev - Non Property Tax Items	250,000	B1199N	250,000
Est Rev - Departmental Income	49,900	B1299N	102,300
Est Rev - Use of Money And Property	4,000	B2499N	4,000
Est Rev - State Aid	19,000	B3099N	30,500
TOTAL Estimated Revenues	525,279		679,002
Appropriated Fund Balance	150,000	B599N	49,600
TOTAL Estimated Other Sources	150,000		49,600
TOTAL Estimated Revenues And Other Sources	675,279		728,602

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	69,000	B1999N	68,600
App - Health	3,000	B4999N	3,000
App - Culture And Recreation	250,272	B7999N	252,700
App - Home And Community Services	254,662	B8999N	302,063
App - Employee Benefits	98,345	B9199N	102,239
TOTAL Appropriations	675,279		728,602
TOTAL Appropriations And Other Uses	675,279		728,602

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1,701	CD200	
Cash In Time Deposits	320,313	CD201	252,595
TOTAL Cash	322,014		252,595
TOTAL Assets and Deferred Outflows of Resources	322,014		252,595

TOWN OF Cortlandville
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Assigned Unappropriated Fund Balance	322,014	CD915	252,595
TOTAL Assigned Fund Balance	322,014		252,595
TOTAL Fund Balance	322,014		252,595
TOTAL Liabilities, Deferred Inflows And Fund Balance	322,014		252,595

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Community Development Income	58,089	CD2170	70,298
TOTAL Departmental Income	58,089		70,298
Interest And Earnings	7,156	CD2401	5,392
TOTAL Use of Money And Property	7,156		5,392
Fed Aid, Community Development Act	48,789	CD4910	329,309
TOTAL Federal Aid	48,789		329,309
TOTAL Revenues	114,035		405,000
Interfund Transfers		CD5031	23,110
TOTAL Interfund Transfers	0		23,110
TOTAL Other Sources	0		23,110
TOTAL Detail Revenues And Other Sources	114,035		428,110

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Rehab Loans & Grant, Contr Expend	45,706	CD86684	337,762
TOTAL Rehab Loans & Grant	45,706		337,762
Administration, Contr Expend	3,083	CD86864	14,657
TOTAL Administration	3,083		14,657
TOTAL Home And Community Services	48,789		352,419
TOTAL Expenditures	48,789		352,419
Transfers, Other Funds		CD99019	145,110
TOTAL Operating Transfers	0		145,110
TOTAL Other Uses	0		145,110
TOTAL Detail Expenditures And Other Uses	48,789		497,529

TOWN OF Cortlandville
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	256,769	CD8021	322,014
Restated Fund Balance - Beg of Year	256,769	CD8022	322,014
ADD - REVENUES AND OTHER SOURCES	114,035		428,110
DEDUCT - EXPENDITURES AND OTHER USES	48,789		497,529
Fund Balance - End of Year	322,014	CD8029	252,595

TOWN OF Cortlandville
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	275,140	DA201	275,195
TOTAL Cash	275,140		275,195
TOTAL Assets and Deferred Outflows of Resources	275,140		275,195

TOWN OF Cortlandville
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For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Assigned Appropriated Fund Balance	275,062	DA914	275,062
Assigned Unappropriated Fund Balance	78	DA915	133
TOTAL Assigned Fund Balance	275,140		275,195
TOTAL Fund Balance	275,140		275,195
TOTAL Liabilities, Deferred Inflows And Fund Balance	275,140		275,195

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	54	DA2401	54
TOTAL Use of Money And Property	54		54
TOTAL Revenues	54		54
TOTAL Detail Revenues And Other Sources	54		54

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Results of Operation

Code Description	2017	EdpCode	2018
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TOWN OF Cortlandville
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	275,085	DA8021	275,140
Prior Period Adj -Increase In Fund Balance	2	DA8012	
Restated Fund Balance - Beg of Year	275,086	DA8022	275,140
ADD - REVENUES AND OTHER SOURCES	54		54
Fund Balance - End of Year	275,140	DA8029	275,195

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Other Sources			
Appropriated Fund Balance	275,062	DA599N	275,062
TOTAL Estimated Other Sources	275,062		275,062
TOTAL Estimated Revenues And Other Sources	275,062		275,062

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	275,062	DA5999N	275,062
TOTAL Appropriations	275,062		275,062
TOTAL Appropriations And Other Uses	275,062		275,062

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	1,284,735	DB201	1,668,943
TOTAL Cash	1,284,735		1,668,943
Prepaid Expenses		DB480	16,041
TOTAL Prepaid Expenses	0		16,041
Cash In Time Deposits Special Reserves	338,540	DB231	388,609
TOTAL Restricted Assets	338,540		388,609
TOTAL Assets and Deferred Outflows of Resources	1,623,275		2,073,593

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Not in Spendable Form		DB806	16,041
TOTAL Nonspendable Fund Balance	0		16,041
Retirement Contribution Reserve	353	DB827	353
Capital Reserve	338,187	DB878	388,256
TOTAL Restricted Fund Balance	338,540		388,609
Assigned Appropriated Fund Balance	738,640	DB914	800,000
Assigned Unappropriated Fund Balance	546,095	DB915	868,943
TOTAL Assigned Fund Balance	1,284,735		1,668,943
TOTAL Fund Balance	1,623,275		2,073,593
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,623,275		2,073,593

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	416,029	DB1001	421,224
TOTAL Real Property Taxes	416,029		421,224
Sales Tax (from County)	2,166,628	DB1120	2,261,343
TOTAL Non Property Tax Items	2,166,628		2,261,343
Interest And Earnings	347	DB2401	390
TOTAL Use of Money And Property	347		390
Sales of Scrap & Excess Materials	1,494	DB2650	244
Sales of Equipment	39,800	DB2665	10,700
Insurance Recoveries	6,623	DB2680	4,592
TOTAL Sale of Property And Compensation For Loss	47,917		15,536
Refunds of Prior Year's Expenditures		DB2701	5,716
TOTAL Miscellaneous Local Sources	0		5,716
St Aid, Other Aid (specify)	29,487	DB3089	
St Aid, Consolidated Highway Aid	189,798	DB3501	222,129
TOTAL State Aid	219,285		222,129
TOTAL Revenues	2,850,207		2,926,338
TOTAL Detail Revenues And Other Sources	2,850,207		2,926,338

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Maint of Streets, Pers Serv	574,194	DB51101	579,936
Maint of Streets, Contr Expend	328,362	DB51104	289,636
TOTAL Maint of Streets	902,556		869,572
Perm Improve Highway, Equip & Cap Outlay	335,448	DB51122	279,339
TOTAL Perm Improve Highway	335,448		279,339
Machinery, Pers Serv	11,066	DB51301	95,392
Machinery, Equip & Cap Outlay	259,516	DB51302	
Machinery, Contr Expend	246,243	DB51304	293,375
TOTAL Machinery	516,825		388,767
Snow Removal, Pers Serv	370,230	DB51421	287,976
Snow Removal, Contr Expend	184,676	DB51424	187,489
TOTAL Snow Removal	554,906		475,465
TOTAL Transportation	2,309,735		2,013,142
State Retirement, Empl Bnfts	129,053	DB90108	127,385
Social Security, Empl Bnfts	69,616	DB90308	70,156
Disability Insurance, Empl Bnfts	402	DB90558	402
Hospital & Medical (dental) Ins, Empl Bnft	200,644	DB90608	264,935
TOTAL Employee Benefits	399,715		462,878
TOTAL Expenditures	2,709,450		2,476,020
TOTAL Detail Expenditures And Other Uses	2,709,450		2,476,020

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,482,526	DB8021	1,623,275
Prior Period Adj -Decrease In Fund Balance	7	DB8015	
Restated Fund Balance - Beg of Year	1,482,519	DB8022	1,623,275
ADD - REVENUES AND OTHER SOURCES	2,850,207		2,926,338
DEDUCT - EXPENDITURES AND OTHER USES	2,709,450		2,476,020
Fund Balance - End of Year	1,623,275	DB8029	2,073,596

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	421,224	DB1049N	466,093
Est Rev - Non Property Tax Items	1,970,000	DB1199N	1,970,000
Est Rev - Use of Money And Property	200	DB2499N	150
Est Rev - Sale of Prop And Comp For Loss	22,300	DB2699N	10,000
Est Rev - State Aid	189,000	DB3099N	220,109
TOTAL Estimated Revenues	2,602,724		2,666,352
Appropriated Reserve		DB511N	220,000
Appropriated Fund Balance	738,640	DB599N	800,000
TOTAL Estimated Other Sources	738,640		1,020,000
TOTAL Estimated Revenues And Other Sources	3,341,364		3,686,352

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	2,755,863	DB5999N	3,109,316
App - Employee Benefits	535,501	DB9199N	527,036
TOTAL Appropriations	3,291,364		3,636,352
Other Budgetary Purposes	50,000	DB962N	50,000
TOTAL Other Uses	50,000		50,000
TOTAL Appropriations And Other Uses	3,341,364		3,686,352

TOWN OF Cortlandville
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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	8,323	FX200	4,141
Cash In Time Deposits	1,594,541	FX201	773,658
Petty Cash	100	FX210	100
TOTAL Cash	1,602,964		777,900
Water Rents Receivable	206	FX350	2,056
TOTAL Other Receivables (net)	206		2,056
Due From Other Funds	13,201	FX391	695,739
TOTAL Due From Other Funds	13,201		695,739
Prepaid Expenses	9,477	FX480	12,968
TOTAL Prepaid Expenses	9,477		12,968
Cash In Time Deposits Special Reserves	387,746	FX231	402,824
TOTAL Restricted Assets	387,746		402,824
TOTAL Assets and Deferred Outflows of Resources	2,013,594		1,891,486

TOWN OF Cortlandville
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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable		FX600	4,607
TOTAL Accounts Payable	0		4,607
TOTAL Liabilities	0		4,607
Fund Balance			
Not in Spendable Form		FX806	12,968
TOTAL Nonspendable Fund Balance	0		12,968
Retirement Contribution Reserve	13,025	FX827	13,028
Capital Reserve	374,721	FX878	389,796
TOTAL Restricted Fund Balance	387,746		402,824
Assigned Appropriated Fund Balance	147,619	FX914	
Assigned Unappropriated Fund Balance	1,478,229	FX915	1,471,087
TOTAL Assigned Fund Balance	1,625,848		1,471,087
TOTAL Fund Balance	2,013,594		1,886,879
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,013,594		1,891,486

TOWN OF Cortlandville
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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments	183,119	FX1030	211,816
TOTAL Real Property Taxes	183,119		211,816
Metered Water Sales	640,227	FX2140	790,153
Unmetered Water Sales	21,020	FX2142	21,200
Water Service Charges	10,593	FX2144	18,272
Interest & Penalties On Water Rents	7,530	FX2148	8,455
TOTAL Departmental Income	679,370		838,080
Interest And Earnings	620	FX2401	392
TOTAL Use of Money And Property	620		392
Premium & Accrued Interest On Obligations	8,630	FX2710	
TOTAL Miscellaneous Local Sources	8,630		0
TOTAL Revenues	871,740		1,050,288
Interfund Transfers	849	FX5031	
TOTAL Interfund Transfers	849		0
TOTAL Other Sources	849		0
TOTAL Detail Revenues And Other Sources	872,589		1,050,288

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Water Administration, Pers Serv	146,577	FX83101	149,445
Water Administration, Equip & Cap Outlay		FX83102	72,446
Water Administration, Contr Expend	29,705	FX83104	32,293
TOTAL Water Administration	176,282		254,184
Source Supply Pwr & Pump, Equip & Cap Out	4,158	FX83202	
Source Supply Pwr & Pump, Contr Expend	86,705	FX83204	111,903
TOTAL Source Supply Pwr & Pump	90,863		111,903
Water Purification, Equip & Cap Outlay		FX83302	980
Water Purification, Contr Expend	9,963	FX83304	9,952
TOTAL Water Purification	9,963		10,932
Water Trans & Distrib, Equip & Cap Outlay		FX83402	3,002
Water Trans & Distrib, Contr Expend	41,260	FX83404	401,508
TOTAL Water Trans & Distrib	41,260		404,510
TOTAL Home And Community Services	318,368		781,529
State Retirement, Empl Bnfts	22,888	FX90108	23,000
Social Security, Empl Bnfts	10,326	FX90308	10,656
Disability Insurance, Empl Bnfts	70	FX90558	70
Hospital & Medical (dental) Ins, Empl Bnft	62,273	FX90608	64,150
TOTAL Employee Benefits	95,558		97,876
Debt Principal, Serial Bonds	121,879	FX97106	164,384
TOTAL Debt Principal	121,879		164,384
Debt Interest, Serial Bonds	32,357	FX97107	47,432
Debt Interest, Bond Anticipation Notes	13,881	FX97307	
TOTAL Debt Interest	46,239		47,432
TOTAL Expenditures	582,044		1,091,220
Transfers, Other Funds	84,933	FX99019	85,783
TOTAL Operating Transfers	84,933		85,783
TOTAL Other Uses	84,933		85,783
TOTAL Detail Expenditures And Other Uses	666,977		1,177,003

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,808,003	FX8021	2,013,594
Prior Period Adj -Decrease In Fund Balance	21	FX8015	
Restated Fund Balance - Beg of Year	1,807,982	FX8022	2,013,594
ADD - REVENUES AND OTHER SOURCES	872,589		1,050,288
DEDUCT - EXPENDITURES AND OTHER USES	666,977		1,177,003
Fund Balance - End of Year	2,013,594	FX8029	1,886,879

TOWN OF Cortlandville
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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	211,816	FX1049N	207,095
Est Rev - Departmental Income	668,543	FX1299N	722,406
Est Rev - Use of Money And Property	200	FX2499N	200
TOTAL Estimated Revenues	880,559		929,701
Appropriated Fund Balance	147,619	FX599N	
TOTAL Estimated Other Sources	147,619		0
TOTAL Estimated Revenues And Other Sources	1,028,178		929,701

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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	10,000	FX1999N	10,000
App - Home And Community Services	591,585	FX8999N	494,965
App - Employee Benefits	113,994	FX9199N	115,142
App - Debt Service	211,816	FX9899N	207,095
TOTAL Appropriations	927,395		827,202
Other Budgetary Purposes	15,000	FX962N	15,000
App - Interfund Transfer	85,783	FX9999N	87,499
TOTAL Other Uses	100,783		102,499
TOTAL Appropriations And Other Uses	1,028,178		929,701

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	7,896	G200	1,650
Cash In Time Deposits	422,345	G201	578,630
Petty Cash	100	G210	100
TOTAL Cash	430,341		580,380
Sewer Rents Receivable	48	G360	2,060
TOTAL Other Receivables (net)	48		2,060
Due From Other Funds	26,985	G391	14,961
TOTAL Due From Other Funds	26,985		14,961
Prepaid Expenses	10,144	G480	10,604
TOTAL Prepaid Expenses	10,144		10,604
Cash In Time Deposits Special Reserves	395,481	G231	421,361
TOTAL Restricted Assets	395,481		421,361
TOTAL Assets and Deferred Outflows of Resources	862,998		1,029,366

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Not in Spendable Form		G806	10,604
TOTAL Nonspendable Fund Balance	0		10,604
Retirement Contribution Reserve	13,402	G827	13,405
Capital Reserve	382,079	G878	407,956
TOTAL Restricted Fund Balance	395,481		421,361
Assigned Appropriated Fund Balance	230,106	G914	41,827
Assigned Unappropriated Fund Balance	237,411	G915	555,574
TOTAL Assigned Fund Balance	467,517		597,401
TOTAL Fund Balance	862,998		1,029,366
TOTAL Liabilities, Deferred Inflows And Fund Balance	862,998		1,029,366

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments	325,353	G1030	308,965
TOTAL Real Property Taxes	325,353		308,965
Sewer Rents	742,939	G2120	936,557
Sewer Charges	505	G2122	355
Interest & Penalties On Sewer Accts	7,189	G2128	12,000
TOTAL Departmental Income	750,633		948,912
Misc Revenue, Other Govts	726	G2389	726
TOTAL Intergovernmental Charges	726		726
Interest And Earnings	327	G2401	206
TOTAL Use of Money And Property	327		206
Premium & Accrued Interest On Obligations	9,350	G2710	
TOTAL Miscellaneous Local Sources	9,350		0
TOTAL Revenues	1,086,389		1,258,809
TOTAL Detail Revenues And Other Sources	1,086,389		1,258,809

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Sewer Administration, Pers Serv	116,000	G81101	103,651
Sewer Administration, Contr Expend	26,827	G81104	38,293
TOTAL Sewer Administration	142,827		141,943
Sanitary Sewers, Contr Expend	15,080	G81204	8,989
TOTAL Sanitary Sewers	15,080		8,989
Sewage Treat Disp, Contr Expend	488,562	G81304	513,023
TOTAL Sewage Treat Disp	488,562		513,023
Misc Home & Comm Serv, Contr Expend	881	G89894	
TOTAL Misc Home & Comm Serv	881		0
TOTAL Home And Community Services	647,351		663,955
State Retirement, Empl Bnfts	18,201	G90108	13,707
Social Security , Empl Bnfts	8,838	G90308	8,250
Disability Insurance, Empl Bnfts	47	G90558	47
Hospital & Medical (dental) Ins, Empl Bnft	3,689	G90608	3,816
TOTAL Employee Benefits	30,775		25,820
Debt Principal, Serial Bonds	148,021	G97106	196,916
Debt Principal, Bond Anticipation Notes	10,000	G97306	
TOTAL Debt Principal	158,021		196,916
Debt Interest, Serial Bonds	79,054	G97107	96,684
Debt Interest, Bond Anticipation Notes	7,325	G97307	
TOTAL Debt Interest	86,379		96,684
TOTAL Expenditures	922,526		983,375
Transfers, Other Funds	96,254	G99019	97,214
Transfers, Capital Projects Fund		G99509	11,851
TOTAL Operating Transfers	96,254		109,065
TOTAL Other Uses	96,254		109,065
TOTAL Detail Expenditures And Other Uses	1,018,780		1,092,440

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	795,392	G8021	862,998
Prior Period Adj -Decrease In Fund Balance	3	G8015	
Restated Fund Balance - Beg of Year	795,389	G8022	862,998
ADD - REVENUES AND OTHER SOURCES	1,086,389		1,258,809
DEDUCT - EXPENDITURES AND OTHER USES	1,018,780		1,092,440
Fund Balance - End of Year	862,998	G8029	1,029,366

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(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	308,965	G1049N	300,346
Est Rev - Departmental Income	734,767	G1299N	962,325
Est Rev - Intergovernmental Charges	826	G2399N	726
Est Rev - Use of Money And Property	100	G2499N	100
Est Rev - Sale of Prop And Comp For Loss	25,500	G2699N	
TOTAL Estimated Revenues	1,070,158		1,263,497
Appropriated Fund Balance	230,106	G599N	41,827
TOTAL Estimated Other Sources	230,106		41,827
TOTAL Estimated Revenues And Other Sources	1,300,264		1,305,324

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(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	10,000	G1999N	10,000
App - Home And Community Services	818,847	G8999N	822,974
App - Employee Benefits	52,125	G9199N	52,288
App - Debt Service	296,278	G9899N	295,104
TOTAL Appropriations	1,177,250		1,180,366
Other Budgetary Purposes	25,800	G962N	25,800
App - Interfund Transfer	97,214	G9999N	99,158
TOTAL Other Uses	123,014		124,958
TOTAL Appropriations And Other Uses	1,300,264		1,305,324

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	100,008	H200	
Cash In Time Deposits		H201	750,159
TOTAL Cash	100,008		750,159
TOTAL Assets and Deferred Outflows of Resources	100,008		750,159

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Bond Anticipation Notes Payable		H626	3,000,000
TOTAL Notes Payable	0		3,000,000
Due To Other Funds	266,581	H630	682,467
TOTAL Due To Other Funds	266,581		682,467
TOTAL Liabilities	266,581		3,682,467
Fund Balance			
Unassigned Fund Balance	-166,573	H917	-2,932,308
TOTAL Unassigned Fund Balance	-166,573		-2,932,308
TOTAL Fund Balance	-166,573		-2,932,308
TOTAL Liabilities, Deferred Inflows And Fund Balance	100,008		750,159

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	8	H2401	515
TOTAL Use of Money And Property	8		515
Gifts And Donations	100,000	H2705	14,400
TOTAL Miscellaneous Local Sources	100,000		14,400
TOTAL Revenues	100,008		14,915
Interfund Transfers		H5031	266,581
TOTAL Interfund Transfers	0		266,581
Serial Bonds	1,675,000	H5710	750,000
Bans Redeemed From Appropriations	10,000	H5731	
TOTAL Proceeds of Obligations	1,685,000		750,000
TOTAL Other Sources	1,685,000		1,016,581
TOTAL Detail Revenues And Other Sources	1,785,008		1,031,495

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Garage, Equip & Cap Outlay		H51322	533,435
Additional Description Highway Garage			
TOTAL Garage	0		533,435
TOTAL Transportation	0		533,435
Parks, Equip & Cap Outlay		H71102	3,263,795
Additional Description Gutches Sports Complex			
TOTAL Parks	0		3,263,795
TOTAL Culture And Recreation	0		3,263,795
Sanitary Sewers, Equip & Cap Outlay	51,731	H81202	
TOTAL Sanitary Sewers	51,731		0
Water Capital Projects, Equip & Cap Outlay	26,493	H83972	
TOTAL Water Capital Projects	26,493		0
TOTAL Home And Community Services	78,224		0
TOTAL Expenditures	78,224		3,797,231
Transfers, Other Funds	255,579	H99019	
TOTAL Operating Transfers	255,579		0
TOTAL Other Uses	255,579		0
TOTAL Detail Expenditures And Other Uses	333,803		3,797,231

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,617,775	H8021	-166,573
Prior Period Adj -Increase In Fund Balance	-3	H8012	
Restated Fund Balance - Beg of Year	-1,617,778	H8022	-166,573
ADD - REVENUES AND OTHER SOURCES	1,785,008		1,031,495
DEDUCT - EXPENDITURES AND OTHER USES	333,803		3,797,231
Fund Balance - End of Year	-166,573	H8029	-2,932,308

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	405,252	K101	347,152
Buildings	4,613,220	K102	4,455,051
Improvements Other Than Buildings	21,584,889	K103	21,584,889
Machinery And Equipment	5,293,333	K104	5,252,090
TOTAL Fixed Assets (net)	31,896,695		31,639,182
TOTAL Assets and Deferred Outflows of Resources	31,896,695		31,639,182

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	31,896,695	K159	31,639,182
TOTAL Investments in Non-Current Government Assets	31,896,695		31,639,182
TOTAL Fund Balance	31,896,695		31,639,182
TOTAL	31,896,695		31,639,182

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	30,626	TA200	71,701
TOTAL Cash	30,626		71,701
TOTAL Assets and Deferred Outflows of Resources	30,626		71,701

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
State Retirement	4,443	TA18	4,174
Group Insurance	9,482	TA20	50,807
Social Security Tax		TA26	7
Guaranty & Bid Deposits	450	TA30	450
Other Funds (specify)	16,250	TA85	16,262
TOTAL Agency Liabilities	30,626		71,701
TOTAL Liabilities	30,626		71,701
TOTAL Liabilities, Deferred Inflows And Fund Balance	30,626		71,701

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	11,182,126	W129	17,701,730
TOTAL Provision To Be Made In Future Budgets	11,182,126		17,701,730
TOTAL Assets and Deferred Outflows of Resources	11,182,126		17,701,730

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	607,946	W638	204,139
Total OPEB Liability	2,907,080	W683	9,501,791
TOTAL Other Liabilities	3,515,026		9,705,930
Bonds Payable	7,667,100	W628	7,995,800
TOTAL Bond And Long Term Liabilities	7,667,100		7,995,800
TOTAL Liabilities	11,182,126		17,701,730
TOTAL Liabilities	11,182,126		17,701,730

TOWN OF Cortlandville
Statement of Indebtedness
For the Fiscal Year Ending 2018

4/26/2019

County of: Cortland

Municipal Code: 110320400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	BOND E	Polkville Water Improvement			04/13/2012	10/06/2050	2.00%		\$1,058,000	\$960,000	\$21,000	\$0	\$0		\$939,000
2004	BOND E	Water Refunding 2004			09/22/2004	12/31/2020	2.50%	Y	\$4,995,000	\$288,257	\$97,384	\$0	\$0		\$190,873
2017	BOND E	Water (Oswego/Luker)			07/06/2017	12/31/2032	2.00%		\$809,000	\$809,000	\$46,000	\$0	\$0		\$763,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$2,057,257	\$164,384	\$0	\$0	\$0	\$1,892,873
2018	BAN N	GUTCHESS SPORTS COMPLEX			01/30/2018	01/30/2019	1.86%		\$3,000,000	\$0			\$0		\$3,000,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$3,000,000
2017	BOND N	Sewer (Oakcrest/Pendleton)			07/06/2017	09/01/2032	2.00%		\$866,000	\$866,000	\$49,000	\$0	\$0		\$817,000
2018	BOND N	HIGHWAY GARAGE			06/08/2018	06/08/2038	3.95%		\$750,000	\$0			\$0		\$750,000
2017	BOND N	Town Hall Expansion			12/01/2006	12/01/2026	4.57%			\$292,500	\$32,500	\$0	\$0		\$260,000
2017	BOND N	Sewer Improve-EFC			08/20/2015	04/01/2035	2.48%			\$1,415,000	\$60,000	\$0	\$0		\$1,355,000
2017	BOND N	Town Hall Expansion			02/01/2007	12/01/2026	4.57%			\$247,500	\$27,500	\$0	\$0		\$220,000
2017	BOND N	Route 13 Sewer Line			09/01/2016	09/01/2053	1.58%			\$2,699,000	\$56,000	\$0	\$0		\$2,643,000
2017	BOND N	Sewer Refunding 2004			09/22/2004	12/31/2020	2.50%			\$81,743	\$27,616	\$0	\$0		\$54,127
2017	BOND N	Sewer IMP			06/01/1982	06/01/2019	5.00%			\$8,100	\$4,300	\$0	\$0		\$3,800
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$750,000	\$5,609,843	\$256,916	\$0	\$0	\$0	\$6,102,927
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$3,750,000	\$7,667,100	\$421,300	\$0	\$0	\$0	\$10,995,800

TOWN OF Cortlandville
Maturity Schedule
For the Fiscal Year Ending 2018

For Bonds Issued During The Fiscal Year Ended 2018

	EDPCODE	
Indebtedness No.		2018000002
Purpose of Issue		HIGHWAY GARAGE
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	750,000
Date of Issue	2P3DT	6/8/2018
Interest Rate	2P3PC	3.95000
Final Maturity Date	2P3DM	6/8/2038
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P319	37,500
	2P320	37,500
	2P321	37,500
	2P322	37,500
	2P323	37,500
	2P324	37,500
	2P325	37,500
	2P326	37,500
	2P327	37,500
	2P328	37,500
	2P329	37,500
	2P330	37,500
	2P331	37,500
	2P332	37,500
	2P333	37,500
	2P334	37,500
	2P335	37,500
	2P336	37,500
	2P337	37,500
	2P338	37,500

TOWN OF Cortlandville
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$950.00
Demand Deposits	9Z2011	\$77,492.67
Time Deposits	9Z2021	\$7,462,031.80
Total		<u>\$7,540,474.47</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$7,486,039.90
Total		<u>\$7,736,039.90</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Cortlandville
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1072	\$42,755	\$0	\$42,755	\$0
*****-9806	\$21,091	\$0	\$21,091	\$0
*****-9806	\$252,595	\$0	\$0	\$252,595
*****-5961	\$83,617	\$0	\$787	\$82,829
*****-0014	\$1,186,008	\$0	\$0	\$1,186,008
*****-0832	\$74,149	\$0	\$2,448	\$71,701
*****-0012	\$5,939,812	\$787	\$0	\$5,940,599
*****-1028	\$7,191	\$0	\$1,399	\$5,792
Total Adjusted Bank Balance				\$7,539,524
Petty Cash				\$950.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$7,540,474
Total Cash Balance All Funds			9ZCASHB *	\$7,540,474
* Must be equal				

TOWN OF Cortlandville
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Cortlandville
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		41			
Total Part Time Employees:		17			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$276,192.00	39	2	2
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$89,338.03			
90408	Worker's Compensation Insurance	\$101,464.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$787.44			
90558	Disability Insurance	\$1,126.80			
90608	Hospital and Medical (Dental) Insurance	\$575,920.38	41		16
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,044,828.65			
Computed Total From Financial Section (comparative purposes only)		\$1,116,009.64			

TOWN OF Cortlandville
Energy Costs and Consumption
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$35,296	12,879	gallons	
Diesel Fuel	\$89,422	28,966	gallons	
Fuel Oil			gallons	
Natural Gas	\$14,800	16,584	cubic feet	
Electricity	\$206,361	1,134,617	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Richard C Tupper, hereby certify that I am the Chief Fiscal Officer of the Town of Cortlandville, and that the information provided in the annual financial report of the Town of Cortlandville, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Cortlandville, and adopted by me as my signature for use in conjunction with the filing of the Town of Cortlandville's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Cortlandville's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

Marcia Hicks, Megan Johnson
Name of Report Preparer if different
than Chief Fiscal Officer

(607) 756-8352
Telephone Number

04/29/2019
Date of Certification

Richard C Tupper
Name

Town Supervisor
Title

3577 Terrace Rd Cortland NY 13045
Official Address

(607) 756-6091
Official Telephone Number

TOWN OF Cortlandville
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Adjustment Reason

Account Code A8015 to balance