

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Cortlandville

County of Cortland

For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Cortlandville

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits	951,085	A201	1,337,759
Petty Cash	950	A210	950
TOTAL Cash	952,035		1,338,709
Taxes Receivable, Current	29,066	A250	28,335
TOTAL Taxes Receivable (net)	29,066		28,335
Cash In Time Deposits Special Reserves	113,702	A231	113,698
TOTAL Restricted Assets	113,702		113,698
TOTAL Assets and Deferred Outflows of Resources	1,094,802		1,480,742

TOWN OF Cortlandville
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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	18,712	A600	
TOTAL Accounts Payable	18,712		0
Due To Other Funds	29,066	A630	28,335
TOTAL Due To Other Funds	29,066		28,335
TOTAL Liabilities	47,778		28,335
Fund Balance			
Unemployment Insurance Reserve	83,610	A815	83,600
Retirement Contribution Reserve	30,092	A827	30,098
TOTAL Restricted Fund Balance	113,702		113,698
Assigned Appropriated Fund Balance	151,893	A914	296,602
TOTAL Assigned Fund Balance	151,893		296,602
Unassigned Fund Balance	781,430	A917	1,042,107
TOTAL Unassigned Fund Balance	781,430		1,042,107
TOTAL Fund Balance	1,047,025		1,452,407
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,094,802		1,480,742

TOWN OF Cortlandville
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	1,271,278	A1001	1,274,096
TOTAL Real Property Taxes	1,271,278		1,274,096
Other Payments In Lieu of Taxes	20,162	A1081	22,667
Interest & Penalties On Real Prop Taxes	33,656	A1090	26,481
TOTAL Real Property Tax Items	53,818		49,149
Franchises	104,874	A1170	112,812
TOTAL Non Property Tax Items	104,874		112,812
Clerk Fees	2,582	A1255	2,307
Public Pound Charges, Dog Control Fees	240	A1550	885
TOTAL Departmental Income	2,822		3,192
Interest And Earnings	310	A2401	343
TOTAL Use of Money And Property	310		343
Games of Chance	10	A2530	
Dog Licenses	10,512	A2544	11,280
TOTAL Licenses And Permits	10,522		11,280
Fines And Forfeited Bail	255,470	A2610	281,195
TOTAL Fines And Forfeitures	255,470		281,195
Other Compensation For Loss		A2690	64,887
TOTAL Sale of Property And Compensation For Loss	0		64,887
Refunds of Prior Year's Expenditures	10,296	A2701	92
TOTAL Miscellaneous Local Sources	10,296		92
St Aid, Revenue Sharing	18,538	A3001	18,538
St Aid, Mortgage Tax	154,260	A3005	260,326
TOTAL State Aid	172,798		278,864
Federal Aid - Other	233	A4089	264
TOTAL Federal Aid	233		264
TOTAL Revenues	1,882,421		2,076,173
Interfund Transfers	179,215	A5031	181,187
TOTAL Interfund Transfers	179,215		181,187
TOTAL Other Sources	179,215		181,187
TOTAL Detail Revenues And Other Sources	2,061,636		2,257,360

TOWN OF Cortlandville
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	48,125	A10101	50,550
Legislative Board, Contr Expend	1,433	A10104	1,760
TOTAL Legislative Board	49,558		52,310
Municipal Court, Pers Serv	261,000	A11101	264,245
Municipal Court, Equip & Cap Outlay		A11102	250
Municipal Court, Contr Expend	54,858	A11104	55,665
TOTAL Municipal Court	315,858		320,161
Supervisor,pers Serv	33,000	A12201	33,363
Supervisor,contr Expend	2,067	A12204	2,502
TOTAL Supervisor	35,067		35,865
Auditor, Contr Expend	12,600	A13204	52,044
TOTAL Auditor	12,600		52,044
Tax Collection,contr Expend	1,927	A13304	1,391
TOTAL Tax Collection	1,927		1,391
Budget, Pers Serv	24,500	A13401	24,770
TOTAL Budget	24,500		24,770
Assessment, Pers Serv	67,495	A13551	67,897
Assessment, Contr Expend	1,595	A13554	1,846
TOTAL Assessment	69,090		69,742
Clerk,pers Serv	175,691	A14101	161,663
Clerk,contr Expend	5,281	A14104	5,473
TOTAL Clerk	180,972		167,136
Law, Pers Serv	47,550	A14201	47,550
Law, Contr Expend	2,728	A14204	4,159
TOTAL Law	50,278		51,709
Personnel, Pers Serv	104,550	A14301	105,923
Personnel, Contr Expend	16,167	A14304	18,876
TOTAL Personnel	120,717		124,798
Records Mgmt, PerS. SerV.	4,250	A14601	4,250
TOTAL Records Mgmt	4,250		4,250
Buildings, Contr Expend	88,874	A16204	72,584
TOTAL Buildings	88,874		72,584
Central Comm System, Equip & Cap Outlay	11,429	A16502	
Central Comm System, Contr Expend	10,154	A16504	10,340
TOTAL Central Comm System	21,583		10,340
Central Print & Mail,contr Expend	21,674	A16704	11,398
TOTAL Central Print & Mail	21,674		11,398
Central Data Process & Cap Outlay	5,846	A16802	3,588
Central Data Process, Contr Expend	15,875	A16804	15,080
TOTAL Central Data Process	21,721		18,668
Unallocated Insurance, Contr Expend	63,397	A19104	62,178
TOTAL Unallocated Insurance	63,397		62,178
Municipal Assn Dues, Contr Expend	1,350	A19204	1,350
TOTAL Municipal Assn Dues	1,350		1,350

TOWN OF Cortlandville
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Other Gen Govt Support, Contr Expend	1,195	A19894	1,195
TOTAL Other Gen Govt Support	1,195		1,195
TOTAL General Government Support	1,084,611		1,081,889
Other Traffic, Contr Expend	500	A31894	500
TOTAL Other Traffic	500		500
Traffic Control, Contr Expen	17,318	A33104	16,186
TOTAL Traffic Control	17,318		16,186
Control of Animals, Contr Expend	44,270	A35104	43,984
TOTAL Control of Animals	44,270		43,984
Other Animal Control, Contr Expend	3,500	A35204	3,500
TOTAL Other Animal Control	3,500		3,500
TOTAL Public Safety	65,588		64,170
Street Admin, Pers Serv	48,230	A50101	48,761
Street Admin, Contr Expend	3,751	A50104	3,672
TOTAL Street Admin	51,981		52,432
Garage, Equip & Cap Outlay	9,982	A51322	
Garage, Contr Expend	54,084	A51324	44,360
TOTAL Garage	64,067		44,360
Street Lighting, Contr Expend	123,932	A51824	102,603
TOTAL Street Lighting	123,932		102,603
TOTAL Transportation	239,980		199,395
Publicity, Contr Expend		A64104	
TOTAL Publicity	0		0
Other Eco & Dev, Contr Expend	18,000	A69894	18,000
TOTAL Other Eco & Dev	18,000		18,000
TOTAL Economic Assistance And Opportunity	18,000		18,000
Celebrations, Contr Expend	300	A75504	300
TOTAL Celebrations	300		300
TOTAL Culture And Recreation	300		300
Research, Contr Expend	3,867	A80304	4,473
TOTAL Research	3,867		4,473
Cemetery, Contr Expend		A88104	35
TOTAL Cemetery	0		35
TOTAL Home And Community Services	3,867		4,507
State Retirement System	101,566	A90108	100,586
Social Security, Employer Cont	58,691	A90308	58,704
Worker's Compensation, Empl Bnfts	34,989	A90408	49,531
Unemployment Insurance, Empl Bnfts	11,260	A90508	27
Disability Insurance, Empl Bnfts	533	A90558	533
Hospital & Medical (dental) Ins, Empl Bnft	205,542	A90608	186,016
TOTAL Employee Benefits	412,581		395,397

TOWN OF Cortlandville
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Debt Principal, Serial Bonds	90,000	A97106	60,000
TOTAL Debt Principal	90,000		60,000
Debt Interest, Serial Bonds	32,322	A97107	28,320
TOTAL Debt Interest	32,322		28,320
TOTAL Expenditures	1,947,248		1,851,978
TOTAL Detail Expenditures And Other Uses	1,947,248		1,851,978

TOWN OF Cortlandville
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	932,649	A8021	1,047,036
Prior Period Adj -Decrease In Fund Balance		A8015	11
Restated Fund Balance - Beg of Year	932,649	A8022	1,047,025
ADD - REVENUES AND OTHER SOURCES	2,061,636		2,257,360
DEDUCT - EXPENDITURES AND OTHER USES	1,947,248		1,851,978
Fund Balance - End of Year	1,047,036	A8029	1,452,420

TOWN OF Cortlandville
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	1,289,733	A1049N	1,208,532
Est Rev - Real Property Tax Items	33,000	A1099N	26,500
Est Rev - Non Property Tax Items	102,000	A1199N	110,000
Est Rev - Departmental Income	2,500	A1299N	3,000
Est Rev - Licenses And Permits	11,010	A2599N	10,500
Est Rev - Fines And Forfeitures	250,050	A2649N	266,000
Est Rev - State Aid	128,000	A3099N	141,000
Est Rev - Federal Aid	200	A4099N	200
TOTAL Estimated Revenues	1,816,493		1,765,732
Estimated - Interfund Transfer	181,007	A5031N	182,997
Appropriated Fund Balance	151,893	A599N	296,602
TOTAL Estimated Other Sources	332,900		479,599
TOTAL Estimated Revenues And Other Sources	2,149,393		2,245,331

TOWN OF Cortlandville
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	1,194,742	A1999N	1,250,474
App - Public Safety	74,000	A3999N	76,500
App - Transportation	260,011	A5999N	295,490
App - Economic Assistance And Opportunity	21,000	A6999N	21,000
App - Culture And Recreation	5,430	A7999N	5,430
App - Home And Community Services	19,000	A8999N	19,000
App - Employee Benefits	486,890	A9199N	491,949
App - Debt Service	88,320	A9899N	85,488
TOTAL Appropriations	2,149,393		2,245,331
TOTAL Appropriations And Other Uses	2,149,393		2,245,331

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits	480,174	B201	250,012
TOTAL Cash	480,174		250,012
Due From Other Funds		B391	254,730
TOTAL Due From Other Funds	0		254,730
Cash In Time Deposits Special Reserves	20,651	B231	20,656
TOTAL Restricted Assets	20,651		20,656
TOTAL Assets and Deferred Outflows of Resources	500,826		525,397

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	15	B600	
TOTAL Accounts Payable	15		0
Overpayments & Clearing Account	1,426	B690	0
TOTAL Other Liabilities	1,426		0
TOTAL Liabilities	1,440		0
Fund Balance			
Retirement Contribution Reserve	19,006	B827	19,010
Other Restricted Fund Balance	1,645	B899	1,645
TOTAL Restricted Fund Balance	20,651		20,656
Assigned Appropriated Fund Balance	420,000	B914	150,000
Assigned Unappropriated Fund Balance	58,734	B915	354,742
TOTAL Assigned Fund Balance	478,734		504,742
TOTAL Fund Balance	499,386		525,397
TOTAL Liabilities, Deferred Inflows And Fund Balance	500,826		525,397

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes		B1001	52,626
TOTAL Real Property Taxes	0		52,626
Sales Tax (from County)	460,861	B1120	250,000
TOTAL Non Property Tax Items	460,861		250,000
Safety Inspection Fees	8,444	B1560	4,288
Charges For Demolition of Unsafe Build	1,389	B1570	1,602
Vital Statistics Fees	1,504	B1603	1,842
Park And Recreational Charges	2,555	B2001	2,555
Zoning Fees	38,007	B2110	50,662
Planning Board Fees		B2115	1,500
TOTAL Departmental Income	51,899		62,449
Interest And Earnings	106	B2401	85
Rental of Real Property		B2410	5,107
TOTAL Use of Money And Property	106		5,192
Refunds of Prior Year's Expenditures	9,853	B2701	
TOTAL Miscellaneous Local Sources	9,853		0
St Aid, State Revenue Sharing	18,538	B3001	18,538
St Aid, Other Aid (specify)	6,250	B3089	16,122
Additional Description Farm land T800826, Tree grant T304792			
St Aid, Youth Programs		B3820	1,000
TOTAL State Aid	24,788		35,660
TOTAL Revenues	547,507		405,928
Interfund Transfers		B5031	254,730
TOTAL Interfund Transfers	0		254,730
TOTAL Other Sources	0		254,730
TOTAL Detail Revenues And Other Sources	547,507		660,658

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Clerk, Pers Serv	5,000	B14101	5,000
Clerk, Contr Expend	2,632	B14104	1,424
TOTAL Clerk	7,632		6,424
Unallocated Insurance, Contr Expend	35,770	B19104	38,378
TOTAL Unallocated Insurance	35,770		38,378
TOTAL General Government Support	43,402		44,802
Misc Public Safety, Contr Expend	16,398	B39894	19,824
TOTAL Misc Public Safety	16,398		19,824
TOTAL Public Safety	16,398		19,824
Registrar of Vital Statistics, Pers Serv	1,804	B40201	1,800
Registrar of Vital Stat Contr Expend	108	B40204	569
TOTAL Registrar of Vital Stat Contr Expend	1,912		2,369
TOTAL Health	1,912		2,369
Parks, Equip & Cap Outlay	51,838	B71102	35,943
Parks, Contr Expend	90,541	B71104	133,757
TOTAL Parks	142,379		169,700
Youth Prog, Contr Expend	146,594	B73104	145,974
TOTAL Youth Prog	146,594		145,974
Library, Contr Expend	25,963	B74104	25,963
TOTAL Library	25,963		25,963
TOTAL Culture And Recreation	314,935		341,637
Zoning, Pers Serv	76,399	B80101	78,150
Zoning, Contr Expend	33,526	B80104	35,237
TOTAL Zoning	109,925		113,388
Planning, Pers Serv	15,350	B80201	14,300
Planning, Contr Expend	28,160	B80204	4,484
TOTAL Planning	43,510		18,784
Research, Pers Serv	8,075	B80301	7,300
Research, Contr Expend	1,997	B80304	1,811
TOTAL Research	10,072		9,111
TOTAL Home And Community Services	163,507		141,283
State Retirement, Empl Bnfts	6,537	B90108	10,957
Social Security , Empl Bnfts	8,003	B90308	7,980
Worker's Compensation, Empl Bnfts	34,989	B90408	49,531
Disability Insurance, Empl Bnfts	74	B90558	74
Hospital & Medical (dental) Ins, Empl Bnft	18,276	B90608	16,188
TOTAL Employee Benefits	67,879		84,731
TOTAL Expenditures	608,033		634,646
TOTAL Detail Expenditures And Other Uses	608,033		634,646

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	559,913	B8021	499,387
Prior Period Adj -Decrease In Fund Balance		B8015	2
Restated Fund Balance - Beg of Year	559,913	B8022	499,386
ADD - REVENUES AND OTHER SOURCES	547,507		660,658
DEDUCT - EXPENDITURES AND OTHER USES	608,033		634,646
Fund Balance - End of Year	499,387	B8029	525,403

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Tax Items	52,626	B1099N	202,379
Est Rev - Non Property Tax Items	250,000	B1199N	250,000
Est Rev - Departmental Income	46,055	B1299N	49,900
Est Rev - Use of Money And Property		B2499N	4,000
Est Rev - State Aid	19,000	B3099N	19,000
TOTAL Estimated Revenues	367,681		525,279
Appropriated Fund Balance	420,000	B599N	150,000
TOTAL Estimated Other Sources	420,000		150,000
TOTAL Estimated Revenues And Other Sources	787,681		675,279

TOWN OF Cortlandville
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	69,000	B1999N	69,000
App - Public Safety	20,000	B3999N	
App - Health	3,000	B4999N	3,000
App - Culture And Recreation	401,904	B7999N	250,272
App - Home And Community Services	196,746	B8999N	254,662
App - Employee Benefits	97,031	B9199N	98,345
TOTAL Appropriations	787,681		675,279
TOTAL Appropriations And Other Uses	787,681		675,279

TOWN OF Cortlandville
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,701	CD200	1,701
Cash In Time Deposits	255,068	CD201	320,313
TOTAL Cash	256,769		322,014
TOTAL Assets and Deferred Outflows of Resources	256,769		322,014

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	256,769	CD915	322,014
TOTAL Assigned Fund Balance	256,769		322,014
TOTAL Fund Balance	256,769		322,014
TOTAL Liabilities, Deferred Inflows And Fund Balance	256,769		322,014

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Community Development Income	38,648	CD2170	58,089
TOTAL Departmental Income	38,648		58,089
Interest And Earnings	5,747	CD2401	7,156
TOTAL Use of Money And Property	5,747		7,156
Fed Aid, Community Development Act	13,276	CD4910	48,789
TOTAL Federal Aid	13,276		48,789
TOTAL Revenues	57,671		114,035
TOTAL Detail Revenues And Other Sources	57,671		114,035

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Rehab Loans & Grant, Contr Expend	402,255	CD86684	45,706
TOTAL Rehab Loans & Grant	402,255		45,706
Administration, Contr Expend	6,625	CD86864	3,083
TOTAL Administration	6,625		3,083
TOTAL Home And Community Services	408,880		48,789
TOTAL Expenditures	408,880		48,789
TOTAL Detail Expenditures And Other Uses	408,880		48,789

TOWN OF Cortlandville
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	607,976	CD8021	256,769
Prior Period Adj -Increase In Fund Balance	3	CD8012	
Restated Fund Balance - Beg of Year	607,978	CD8022	256,769
ADD - REVENUES AND OTHER SOURCES	57,671		114,035
DEDUCT - EXPENDITURES AND OTHER USES	408,880		48,789
Fund Balance - End of Year	256,769	CD8029	322,013

TOWN OF Cortlandville
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits	275,086	DA201	275,140
TOTAL Cash	275,086		275,140
TOTAL Assets and Deferred Outflows of Resources	275,086		275,140

TOWN OF Cortlandville
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Appropriated Fund Balance	275,062	DA914	275,062
Assigned Unappropriated Fund Balance	24	DA915	78
TOTAL Assigned Fund Balance	275,086		275,140
TOTAL Fund Balance	275,086		275,140
TOTAL Liabilities, Deferred Inflows And Fund Balance	275,086		275,140

TOWN OF Cortlandville
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	56	DA2401	54
TOTAL Use of Money And Property	56		54
TOTAL Revenues	56		54
TOTAL Detail Revenues And Other Sources	56		54

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

Results of Operation

Code Description	2016	EdpCode	2017
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TOWN OF Cortlandville
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	275,029	DA8021	275,085
Prior Period Adj -Increase In Fund Balance		DA8012	2
Restated Fund Balance - Beg of Year	275,029	DA8022	275,086
ADD - REVENUES AND OTHER SOURCES	56		54
Fund Balance - End of Year	275,085	DA8029	275,139

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Other Sources			
Appropriated Fund Balance	275,062	DA599N	275,062
TOTAL Estimated Other Sources	275,062		275,062
TOTAL Estimated Revenues And Other Sources	275,062		275,062

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	275,062	DA5999N	275,062
TOTAL Appropriations	275,062		275,062
TOTAL Appropriations And Other Uses	275,062		275,062

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits	1,143,671	DB201	1,284,735
TOTAL Cash	1,143,671		1,284,735
Cash In Time Deposits Special Reserves	348,470	DB231	338,540
TOTAL Restricted Assets	348,470		338,540
TOTAL Assets and Deferred Outflows of Resources	1,492,141		1,623,275

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	9,622	DB600	
TOTAL Accounts Payable	9,622		0
TOTAL Liabilities	9,622		0
Fund Balance			
Retirement Contribution Reserve	60,342	DB827	353
Capital Reserve	288,128	DB878	338,187
TOTAL Restricted Fund Balance	348,470		338,540
Assigned Appropriated Fund Balance	940,000	DB914	738,640
Assigned Unappropriated Fund Balance	194,049	DB915	546,095
TOTAL Assigned Fund Balance	1,134,049		1,284,735
TOTAL Fund Balance	1,482,519		1,623,275
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,492,141		1,623,275

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	436,190	DB1001	416,029
TOTAL Real Property Taxes	436,190		416,029
Sales Tax (from County)	1,970,000	DB1120	2,166,628
TOTAL Non Property Tax Items	1,970,000		2,166,628
Interest And Earnings	384	DB2401	347
TOTAL Use of Money And Property	384		347
Sales of Scrap & Excess Materials		DB2650	1,494
Sales of Real Property	1,000	DB2660	
Sales of Equipment		DB2665	39,800
Insurance Recoveries		DB2680	6,623
TOTAL Sale of Property And Compensation For Loss	1,000		47,917
Refunds of Prior Year's Expenditures	14,278	DB2701	
TOTAL Miscellaneous Local Sources	14,278		0
St Aid, Other Aid (specify)		DB3089	29,487
Additional Description WIRP FUNDS			
St Aid, Consolidated Highway Aid	189,781	DB3501	189,798
TOTAL State Aid	189,781		219,285
TOTAL Revenues	2,611,632		2,850,207
TOTAL Detail Revenues And Other Sources	2,611,632		2,850,207

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Maint of Streets, Pers Serv	550,017	DB51101	574,194
Maint of Streets, Contr Expend	420,633	DB51104	328,362
TOTAL Maint of Streets	970,650		902,556
Perm Improve Highway, Equip & Cap Outlay	246,103	DB51122	335,448
TOTAL Perm Improve Highway	246,103		335,448
Machinery, Pers Serv		DB51301	11,066
Machinery, Equip & Cap Outlay	327,277	DB51302	259,516
Machinery, Contr Expend	217,354	DB51304	246,243
TOTAL Machinery	544,631		516,825
Snow Removal, Pers Serv	385,151	DB51421	370,230
Snow Removal, Contr Expend	211,807	DB51424	184,676
TOTAL Snow Removal	596,957		554,906
TOTAL Transportation	2,358,341		2,309,735
State Retirement, Empl Bnfts	130,712	DB90108	129,053
Social Security, Empl Bnfts	68,012	DB90308	69,616
Disability Insurance, Empl Bnfts	402	DB90558	402
Hospital & Medical (dental) Ins, Empl Bnft	229,735	DB90608	200,644
TOTAL Employee Benefits	428,861		399,715
TOTAL Expenditures	2,787,202		2,709,450
TOTAL Detail Expenditures And Other Uses	2,787,202		2,709,450

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,658,095	DB8021	1,482,526
Prior Period Adj -Decrease In Fund Balance		DB8015	7
Restated Fund Balance - Beg of Year	1,658,095	DB8022	1,482,519
ADD - REVENUES AND OTHER SOURCES	2,611,632		2,850,207
DEDUCT - EXPENDITURES AND OTHER USES	2,787,202		2,709,450
Fund Balance - End of Year	1,482,526	DB8029	1,623,280

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	416,029	DB1049N	421,224
Est Rev - Non Property Tax Items	1,970,000	DB1199N	1,970,000
Est Rev - Use of Money And Property	250	DB2499N	200
Est Rev - Sale of Prop And Comp For Loss	16,000	DB2699N	22,300
Est Rev - State Aid	189,000	DB3099N	189,000
TOTAL Estimated Revenues	2,591,279		2,602,724
Appropriated Reserve	60,000	DB511N	
Appropriated Fund Balance	940,000	DB599N	738,640
TOTAL Estimated Other Sources	1,000,000		738,640
TOTAL Estimated Revenues And Other Sources	3,591,279		3,341,364

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	3,007,999	DB5999N	2,755,863
App - Employee Benefits	533,280	DB9199N	535,501
TOTAL Appropriations	3,541,279		3,291,364
Other Budgetary Purposes	50,000	DB962N	50,000
TOTAL Other Uses	50,000		50,000
TOTAL Appropriations And Other Uses	3,591,279		3,341,364

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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,423,451	FX200	8,323
Cash In Time Deposits		FX201	1,594,541
Petty Cash	100	FX210	100
TOTAL Cash	1,423,551		1,602,964
Water Rents Receivable	304	FX350	206
TOTAL Other Receivables (net)	304		206
Due From Other Funds	14,540	FX391	13,201
TOTAL Due From Other Funds	14,540		13,201
Prepaid Expenses		FX480	9,477
TOTAL Prepaid Expenses	0		9,477
Cash In Time Deposits Special Reserves	372,671	FX231	387,746
TOTAL Restricted Assets	372,671		387,746
TOTAL Assets and Deferred Outflows of Resources	1,811,066		2,013,594

TOWN OF Cortlandville
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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	3,084	FX600	
TOTAL Accounts Payable	3,084		0
TOTAL Liabilities	3,084		0
Fund Balance			
Retirement Contribution Reserve	13,023	FX827	13,025
Capital Reserve	359,649	FX878	374,721
TOTAL Restricted Fund Balance	372,671		387,746
Assigned Appropriated Fund Balance	23,614	FX914	147,619
Assigned Unappropriated Fund Balance	1,411,697	FX915	1,478,229
TOTAL Assigned Fund Balance	1,435,311		1,625,848
TOTAL Fund Balance	1,807,982		2,013,594
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,811,066		2,013,594

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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Special Assessments	258,680	FX1030	183,119
TOTAL Real Property Taxes	258,680		183,119
Metered Water Sales	721,327	FX2140	640,227
Unmetered Water Sales	21,020	FX2142	21,020
Water Service Charges	14,842	FX2144	10,593
Interest & Penalties On Water Rents	8,200	FX2148	7,530
TOTAL Departmental Income	765,390		679,370
Interest And Earnings	1,273	FX2401	620
TOTAL Use of Money And Property	1,273		620
Refunds of Prior Year's Expenditures	3,366	FX2701	
Premium & Accrued Interest On Obligations		FX2710	8,630
TOTAL Miscellaneous Local Sources	3,366		8,630
TOTAL Revenues	1,028,709		871,740
Interfund Transfers		FX5031	849
TOTAL Interfund Transfers	0		849
TOTAL Other Sources	0		849
TOTAL Detail Revenues And Other Sources	1,028,709		872,589

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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Water Administration, Pers Serv	146,474	FX83101	146,577
Water Administration, Equip & Cap Outlay	78,080	FX83102	
Water Administration, Contr Expend	28,667	FX83104	29,705
TOTAL Water Administration	253,222		176,282
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	4,158
Source Supply Pwr & Pump, Contr Expend	61,227	FX83204	86,705
TOTAL Source Supply Pwr & Pump	61,227		90,863
Water Purification, Equip & Cap Outlay	957	FX83302	
Water Purification, Contr Expend	7,308	FX83304	9,963
TOTAL Water Purification	8,265		9,963
Water Trans & Distrib, Equip & Cap Outlay	6,868	FX83402	
Water Trans & Distrib, Contr Expend	32,119	FX83404	41,260
TOTAL Water Trans & Distrib	38,986		41,260
TOTAL Home And Community Services	361,700		318,368
State Retirement, Empl Bnfts	19,453	FX90108	22,888
Social Security, Empl Bnfts	10,448	FX90308	10,326
Disability Insurance, Empl Bnfts	70	FX90558	70
Hospital & Medical (dental) Ins, Empl Bnft	62,445	FX90608	62,273
TOTAL Employee Benefits	92,416		95,558
Debt Principal, Serial Bonds	206,072	FX97106	121,879
TOTAL Debt Principal	206,072		121,879
Debt Interest, Serial Bonds	37,932	FX97107	32,357
Debt Interest, Bond Anticipation Notes		FX97307	13,881
TOTAL Debt Interest	37,932		46,239
TOTAL Expenditures	698,121		582,044
Transfers, Other Funds	84,008	FX99019	84,933
TOTAL Operating Transfers	84,008		84,933
TOTAL Other Uses	84,008		84,933
TOTAL Detail Expenditures And Other Uses	782,129		666,977

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,561,423	FX8021	1,808,003
Prior Period Adj -Decrease In Fund Balance		FX8015	21
Restated Fund Balance - Beg of Year	1,561,423	FX8022	1,807,982
ADD - REVENUES AND OTHER SOURCES	1,028,709		872,589
DEDUCT - EXPENDITURES AND OTHER USES	782,129		666,977
Fund Balance - End of Year	1,808,003	FX8029	2,013,596

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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	183,119	FX1049N	211,816
Est Rev - Departmental Income	715,148	FX1299N	668,543
Est Rev - Use of Money And Property	200	FX2499N	200
TOTAL Estimated Revenues	898,467		880,559
Appropriated Fund Balance	23,614	FX599N	147,619
TOTAL Estimated Other Sources	23,614		147,619
TOTAL Estimated Revenues And Other Sources	922,081		1,028,178

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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	10,000	FX1999N	10,000
App - Home And Community Services	530,035	FX8999N	591,585
App - Employee Benefits	113,994	FX9199N	113,994
App - Debt Service	168,119	FX9899N	211,816
TOTAL Appropriations	822,148		927,395
Other Budgetary Purposes	15,000	FX962N	15,000
App - Interfund Transfer	84,933	FX9999N	85,783
TOTAL Other Uses	99,933		100,783
TOTAL Appropriations And Other Uses	922,081		1,028,178

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(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	398,805	G200	7,896
Cash In Time Deposits		G201	422,345
Petty Cash	100	G210	100
TOTAL Cash	398,905		430,341
Sewer Rents Receivable	597	G360	48
TOTAL Other Receivables (net)	597		48
Due From Other Funds	26,376	G391	26,985
TOTAL Due From Other Funds	26,376		26,985
Prepaid Expenses		G480	10,144
TOTAL Prepaid Expenses	0		10,144
Cash In Time Deposits Special Reserves	369,606	G231	395,481
TOTAL Restricted Assets	369,606		395,481
TOTAL Assets and Deferred Outflows of Resources	795,485		862,998

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(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	96	G600	
TOTAL Accounts Payable	96		0
TOTAL Liabilities	96		0
Fund Balance			
Retirement Contribution Reserve	13,400	G827	13,402
Capital Reserve	356,207	G878	382,079
TOTAL Restricted Fund Balance	369,606		395,481
Assigned Appropriated Fund Balance	128,038	G914	230,106
Assigned Unappropriated Fund Balance	297,745	G915	237,411
TOTAL Assigned Fund Balance	425,783		467,517
TOTAL Fund Balance	795,389		862,998
TOTAL Liabilities, Deferred Inflows And Fund Balance	795,485		862,998

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(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Special Assessments	284,097	G1030	325,353
TOTAL Real Property Taxes	284,097		325,353
Sewer Rents	817,551	G2120	742,939
Sewer Charges	460	G2122	505
Interest & Penalties On Sewer Accts	7,896	G2128	7,189
TOTAL Departmental Income	825,908		750,633
Misc Revenue, Other Govts	726	G2389	726
TOTAL Intergovernmental Charges	726		726
Interest And Earnings	551	G2401	327
TOTAL Use of Money And Property	551		327
Sales of Equipment	69,902	G2665	
TOTAL Sale of Property And Compensation For Loss	69,902		0
Refunds of Prior Year's Expenditures	418	G2701	
Premium & Accrued Interest On Obligations		G2710	9,350
TOTAL Miscellaneous Local Sources	418		9,350
TOTAL Revenues	1,181,601		1,086,389
Interfund Transfers	37	G5031	
TOTAL Interfund Transfers	37		0
TOTAL Other Sources	37		0
TOTAL Detail Revenues And Other Sources	1,181,638		1,086,389

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(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Sewer Administration, Pers Serv	114,186	G81101	116,000
Sewer Administration, Equip & Cap Outlay	40	G81102	
Sewer Administration, Contr Expend	28,593	G81104	26,827
TOTAL Sewer Administration	142,818		142,827
Sanitary Sewers, Contr Expend	15,905	G81204	15,080
TOTAL Sanitary Sewers	15,905		15,080
Sewage Treat Disp, Contr Expend	529,155	G81304	488,562
TOTAL Sewage Treat Disp	529,155		488,562
Misc Home & Comm Serv, Contr Expend		G89894	881
TOTAL Misc Home & Comm Serv	0		881
TOTAL Home And Community Services	687,878		647,351
State Retirement, Empl Bnfts	17,492	G90108	18,201
Social Security , Empl Bnfts	8,588	G90308	8,838
Disability Insurance, Empl Bnfts	47	G90558	47
Hospital & Medical (dental) Ins, Empl Bnft	7,008	G90608	3,689
TOTAL Employee Benefits	33,135		30,775
Debt Principal, Serial Bonds	178,828	G97106	148,021
Debt Principal, Bond Anticipation Notes	41,000	G97306	10,000
TOTAL Debt Principal	219,828		158,021
Debt Interest, Serial Bonds	38,418	G97107	79,054
Debt Interest, Bond Anticipation Notes	9,868	G97307	7,325
TOTAL Debt Interest	48,286		86,379
TOTAL Expenditures	989,127		922,526
Transfers, Other Funds	95,207	G99019	96,254
TOTAL Operating Transfers	95,207		96,254
TOTAL Other Uses	95,207		96,254
TOTAL Detail Expenditures And Other Uses	1,084,334		1,018,780

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	698,088	G8021	795,392
Prior Period Adj -Decrease In Fund Balance		G8015	3
Restated Fund Balance - Beg of Year	698,088	G8022	795,389
ADD - REVENUES AND OTHER SOURCES	1,181,638		1,086,389
DEDUCT - EXPENDITURES AND OTHER USES	1,084,334		1,018,780
Fund Balance - End of Year	795,392	G8029	863,000

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(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	325,353	G1049N	308,965
Est Rev - Departmental Income	789,077	G1299N	734,767
Est Rev - Intergovernmental Charges	726	G2399N	826
Est Rev - Use of Money And Property	100	G2499N	100
Est Rev - Sale of Prop And Comp For Loss		G2699N	25,500
TOTAL Estimated Revenues	1,115,256		1,070,158
Appropriated Fund Balance	128,038	G599N	230,106
TOTAL Estimated Other Sources	128,038		230,106
TOTAL Estimated Revenues And Other Sources	1,243,294		1,300,264

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(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	10,000	G1999N	10,000
App - Home And Community Services	776,920	G8999N	818,847
App - Employee Benefits	48,207	G9199N	52,125
App - Debt Service	286,113	G9899N	296,278
TOTAL Appropriations	1,121,240		1,177,250
Other Budgetary Purposes	25,800	G962N	25,800
App - Interfund Transfer	96,254	G9999N	97,214
TOTAL Other Uses	122,054		123,014
TOTAL Appropriations And Other Uses	1,243,294		1,300,264

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	470,073	H200	100,008
TOTAL Cash	470,073		100,008
TOTAL Assets and Deferred Outflows of Resources	470,073		100,008

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Bond Anticipation Notes Payable	2,076,000	H626	
TOTAL Notes Payable	2,076,000		0
Due To Other Funds	11,851	H630	266,581
TOTAL Due To Other Funds	11,851		266,581
TOTAL Liabilities	2,087,851		266,581
Fund Balance			
Unassigned Fund Balance	-1,617,778	H917	-166,573
TOTAL Unassigned Fund Balance	-1,617,778		-166,573
TOTAL Fund Balance	-1,617,778		-166,573
TOTAL Liabilities, Deferred Inflows And Fund Balance	470,073		100,008

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings		H2401	8
TOTAL Use of Money And Property	0		8
Gifts And Donations		H2705	100,000
TOTAL Miscellaneous Local Sources	0		100,000
TOTAL Revenues	0		100,008
Serial Bonds	2,754,000	H5710	1,675,000
Bans Redeemed From Appropriations	41,000	H5731	10,000
TOTAL Proceeds of Obligations	2,795,000		1,685,000
TOTAL Other Sources	2,795,000		1,685,000
TOTAL Detail Revenues And Other Sources	2,795,000		1,785,008

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Sanitary Sewers, Equip & Cap Outlay	1,039,287	H81202	51,731
TOTAL Sanitary Sewers	1,039,287		51,731
Water Capital Projects, Equip & Cap Outlay	726,899	H83972	26,493
TOTAL Water Capital Projects	726,899		26,493
TOTAL Home And Community Services	1,766,186		78,224
TOTAL Expenditures	1,766,186		78,224
Transfers, Other Funds	37	H99019	255,579
TOTAL Operating Transfers	37		255,579
TOTAL Other Uses	37		255,579
TOTAL Detail Expenditures And Other Uses	1,766,223		333,803

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-2,646,552	H8021	-1,617,775
Prior Period Adj -Increase In Fund Balance		H8012	-3
Restated Fund Balance - Beg of Year	-2,646,552	H8022	-1,617,778
ADD - REVENUES AND OTHER SOURCES	2,795,000		1,785,008
DEDUCT - EXPENDITURES AND OTHER USES	1,766,223		333,803
Fund Balance - End of Year	-1,617,775	H8029	-166,571

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land	457,912	K101	405,252
Buildings	4,609,062	K102	4,613,220
Improvements Other Than Buildings	18,780,186	K103	21,584,889
Machinery And Equipment	5,355,241	K104	5,293,333
TOTAL Fixed Assets (net)	29,202,402		31,896,695
TOTAL Assets and Deferred Outflows of Resources	29,202,402		31,896,695

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	29,202,402	K159	31,896,695
TOTAL Investments in Non-Current Government Assets	29,202,402		31,896,695
TOTAL Fund Balance	29,202,402		31,896,695
TOTAL	29,202,402		31,896,695

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(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	49,215	TA200	30,626
TOTAL Cash	49,215		30,626
TOTAL Assets and Deferred Outflows of Resources	49,215		30,626

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
State Retirement		TA18	4,443
Group Insurance	32,527	TA20	9,482
Guaranty & Bid Deposits	450	TA30	450
Other Funds (specify)	16,239	TA85	16,250
TOTAL Agency Liabilities	49,215		30,626
TOTAL Liabilities	49,215		30,626
TOTAL Liabilities, Deferred Inflows And Fund Balance	49,215		30,626

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

Results of Operation

Code Description	2016	EdpCode	2017
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

Results of Operation

Code Description	2016	EdpCode	2017
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TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	9,750,071	W129	11,182,126
TOTAL Provision To Be Made In Future Budgets	9,750,071		11,182,126
TOTAL Assets and Deferred Outflows of Resources	9,750,071		11,182,126

TOWN OF Cortlandville
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share	1,122,102	W638	607,946
Other Post Employment Benefits	2,305,969	W683	2,907,080
TOTAL Other Liabilities	3,428,071		3,515,026
Bonds Payable	6,322,000	W628	7,667,100
TOTAL Bond And Long Term Liabilities	6,322,000		7,667,100
TOTAL Liabilities	9,750,071		11,182,126
TOTAL Liabilities	9,750,071		11,182,126

TOWN OF Cortlandville
Statement of Indebtedness
For the Fiscal Year Ending 2017

4/30/2018

County of: Cortland

Municipal Code: 110320400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BAN E	OAKCREST/PENDLETON			09/25/2015	09/25/2016	0.99%		\$876,000	\$876,000	\$876,000	\$866,000	\$0		\$0
2016	BAN E	LUKER RD WATER			07/08/2016	07/08/2017	1.16%		\$900,000	\$900,000	\$900,000	\$900,000	\$0		\$0
2016	BAN E	OWEGO ST WATER			07/08/2016	07/08/2017	1.16%		\$300,000	\$300,000	\$300,000	\$300,000	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$2,076,000	\$2,076,000	\$2,066,000	\$0	\$0	\$0
2000	BOND E	WATER IMP			07/19/1978	06/01/2017	5.00%			\$600	\$600	\$0	\$0		\$0
2012	BOND E	Polkville Water Improvement			04/13/2012	10/06/2050	2.00%		\$1,058,000	\$980,000	\$20,000	\$0	\$0		\$960,000
2016	BOND E	ROUTE 13 SEWER LINE			09/01/2016	09/01/2053	1.58%		\$2,754,000	\$2,754,000	\$55,000	\$0	\$0		\$2,699,000
2017	BOND E	PISB 2017 SEWER WATER			07/06/2017	12/31/2032	2.00%	Y	\$1,675,000	\$0			\$0		\$1,675,000
2000	BOND E	SEWER IMP			06/01/1982	06/01/2017	5.00%			\$12,400	\$4,300	\$0	\$0		\$8,100
2006	BOND E	TOWN HALL EXPANSION			12/01/2006	12/01/2026	4.57%		\$650,000	\$325,000	\$32,500	\$0	\$0		\$292,500
2004	BOND E	Water & Sewer Refunding 2004			09/22/2004	12/31/2020	2.50%	Y	\$4,995,000	\$500,000	\$130,000	\$0	\$0		\$370,000
2015	BOND E	SEWER IMPROVE-EFC REFI			08/20/2015	04/01/2035	2.48%		\$1,535,000	\$1,475,000	\$60,000	\$0	\$0		\$1,415,000
2007	BOND E	TOWN HALL EXPANSION			02/01/2007	12/01/2026	4.57%		\$550,000	\$275,000	\$27,500	\$0	\$0		\$247,500
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$1,675,000	\$6,322,000	\$329,900	\$0	\$0	\$0	\$7,667,100
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$1,675,000	\$8,398,000	\$2,405,900	\$2,066,000	\$0	\$0	\$7,667,100

TOWN OF Cortlandville
Maturity Schedule
For the Fiscal Year Ending 2017

For Bonds Issued During The Fiscal Year Ended 2017

	EDPCODE	
Indebtedness No.		2017000001
Purpose of Issue		PISB 2017 SEWER WATER
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	1,675,000
Date of Issue	2P3DT	7/6/2017
Interest Rate	2P3PC	2.00000
Final Maturity Date	2P3DM	12/31/2032
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P318	95,000
	2P319	95,000
	2P320	100,000
	2P321	100,000
	2P322	100,000
	2P323	105,000
	2P324	110,000
	2P325	110,000
	2P326	115,000
	2P327	115,000
	2P328	120,000
	2P329	120,000
	2P330	125,000
	2P331	130,000
	2P332	135,000

TOWN OF Cortlandville
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$1,150.00
Demand Deposits	9Z2011	\$68,167.26
Time Deposits	9Z2021	\$6,840,973.26
Total		<u>\$6,910,290.52</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$6,863,831.18
Total		<u>\$7,113,831.18</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Cortlandville
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1072	\$97,702	\$0	\$97,702	\$0
*****-9806	\$20,701	\$0	\$19,000	\$1,701
*****-9806	\$320,313	\$0	\$0	\$320,313
*****-5961	\$83,600	\$0	\$0	\$83,600
*****-2020	\$0	\$0	\$0	\$0
*****-0014	\$1,094,987	\$0	\$0	\$1,094,987
*****-0832	\$37,099	\$0	\$6,474	\$30,626
*****-0012	\$5,342,074	\$0	\$0	\$5,342,074
*****-1028	\$16,220	\$0	\$0	\$16,220
Total Adjusted Bank Balance				\$6,889,520
Petty Cash				\$1,150.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$6,890,670
Total Cash Balance All Funds			9ZCASHB *	\$6,890,670
* Must be equal				

TOWN OF Cortlandville
Local Government Questionnaire
For the Fiscal Year Ending 2017

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	Yes
If not, are you planning on having an audit conducted?	
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Cortlandville
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		41			
Total Part Time Employees:		17			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$281,688.00	39	2	2
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$155,465.00			
90408	Worker's Compensation Insurance	\$99,062.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$26.00			
90558	Disability Insurance	\$1,125.00			
90608	Hospital and Medical (Dental) Insurance	\$468,810.00	40		16
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,006,176.00			
Computed Total From Financial Section (comparative purposes only)		\$1,006,176.76			

TOWN OF Cortlandville
Energy Costs and Consumption
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$32,310	13,384	gallons	
Diesel Fuel	\$68,601	24,552	gallons	
Fuel Oil			gallons	
Natural Gas	\$14,314	16,344	cubic feet	
Electricity	\$200,895	1,097,718	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Cortlandville
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Single-Employer Defined Benefits
2. Annual Required Contribution(ARC)	\$876,495.00
3. Interest on Net OPEB Obligation	\$92,239.00
4. Adjustment to Annual Required Contribution	(\$153,433.00)
5. Annual OPEB Expense	\$815,301.00
6. Less: Actual Contribution Made	\$214,190.00
7. Increase in Net OPEB Obligation	\$601,111.00
8. Net OPEB Obligation - beginning of year	\$2,305,969.00
9. Net OPEB Obligation - end of year	\$2,907,080.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$2,907,080.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	26.27%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$8,019,380.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$8,019,380.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$2,133,472.00
17. UAAL as Percentage of Annual Covered Payroll	375.88%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2017
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	22.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Richard C. Tupper, hereby certify that I am the Chief Fiscal Officer of the Town of Cortlandville, and that the information provided in the annual financial report of the Town of Cortlandville, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Cortlandville, and adopted by me as my signature for use in conjunction with the filing of the Town of Cortlandville's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Cortlandville's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Marcia Hicks, Bookkeeper
Name of Report Preparer if different
than Chief Fiscal Officer

(607) 756-8352
Telephone Number

04/27/2018
Date of Certification

Richard C Tupper
Name

Town Supervisor
Title

3577 Terrace Rd, Cortland NY 13045
Official Address

(607) 756-6091
Official Telephone Number

TOWN OF Cortlandville
Financial Comments
For the Fiscal Year Ending 2017

(A) GENERAL

Adjustment Reason

Account Code A8015 ADJ TO BAL

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8015 ADJ FB TO BALANCE

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 TO BALANCE

(DB) HIGHWAY-PART-TOWN

Adjustment Reason

Account Code DB8015 ADJ TO CORRECT BEG FB

(FX) WATER

Adjustment Reason

Account Code FX8015 ADJ FB

(G) SEWER

Adjustment Reason

Account Code G8015 ADJ FB TO BALANCE

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 ADJ FB TO BAL